

Message Text

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ACTION EB-06

INFO OCT-01 ARA-06 EUR-12 ISO-00 FEA-01 AEC-05 AID-05

CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-01

INR-05 INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 RSC-01

SAM-01 OES-02 SP-02 SS-15 STR-01 TRSE-00 FRB-01 /084 W

----- 026904

R 071934Z NOV 74

FM AMEMBASSY MEXICO

TO SECSTATE WASHDC 4722

INFO AMEMBASSY CARACAS

AMEMBASSY VIENNA

AMCONSUL TIJUANA

AMCONSUL JUAREZ

C O N F I D E N T I A L MEXICO 9463

E.O. 11652 GDS

TAGS: ENRG, MX, OPEC

SUBJ: MEXICAN EXPORT POLICY ON PETROLEUM

1. EMBOFF, IN CONVERSATION WITH NATIONAL PATRIMONY OFFICIAL, LEARNED THAT DECISION TO PROCEED WITH LARGE SCALE CRUDE EXPORTS HAS APPARENTLY BEEN DECIDED UPON. EXPORTS FOR 1975 WILL INITIALLY BE IN THE NEIGHBORHOOD OF 100,000-150,000 BBLS. PER DAY BUT MAY GO AS HIGH AS 300,000 BY END OF THE YEAR. ACCOMPANYING THIS EFFORT WAS AN AFFIRMATIVE DECISION TO BECOME A FULL MEMBER OF OPEC, AND "PLAY LEADING ROLE", ALTHOUGH NO TIME FRAME WAS GIVEN FOR CARRYING OUT THIS DECISION, (MEXICO 9447).

2. ACCORDING TO OFFICIAL, CHIAPAS RESERVES, SUBJECT OF MUCH CONJECTURE, STAND AT THIS TIME AT 5 BILLION BBLS. PROVEN RESERVES, AND RECENT DRILLING BELIES THE "LARGE UNDERGROUND POOL" THEORY, IN FAVOR OF A CONNECTED SERIES OF PARALLEL RESERVOIRS. ADDITIONAL OIL IS THERE, HE EMPHASIZED, BUT IT STILL REMAINS TO BE DELINEATED. HE REPEATED THAT THE ESTIMATES OF 20 BILLION MAY NOT BE ACCURATE, BUT THEY EXPECT CHIAPAS

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RESERVES TO TOTAL CONSIDERABLY MORE THAN PRESENT 5 BILLION BBLS.

3. ON SUBJECT OF BAJA OIL, OFFICIAL COMMENTED THAT THEY HAVE FOUND LARGE CONCENTRATIONS OF GAS, AND INDICATIONS OF SUBSTANTIAL OIL, BUT VENTURED NO ESTIMATE AS TO SIZE OF DEPOSIT. HE DID SAY BAJA OIL WAS UNDER PRESSURE FROM NATURAL GAS AND RELATIVELY INEXPENSIVE TO PUMP.

4. HE OFFERED ADDITIONAL INFORMATION THAT RECENT DRILLING IN STATE OF CHIHUAHUA WAS DRAWING A LOT OF INTEREST, WITH FOUR "VERY GOOD EXPLORATORY WELLS". HE ESTIMATED CHIHUAHUA COULD BE IMPORTANT PRODUCTION CENTER IN FIVE OR SIX YEARS. SOURCE DID NOT SPECIFY EXACT LOCATION OF NEW WELLS.
BRANDIN

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Message Attributes

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Disposition Event:
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30 JUN 2005

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